

## **Accounting Career Assignment**

### **BAF 3M1**

#### **Part A: What is Accounting?**     *(Knowledge and Understanding, Application)*

Answer the following questions using the text. (Chapter One)

1. What is the purpose of accounting?
2. List the five main activities involved in accounting.
3. Explain what “auditing” is.
4. What are the four types of businesses? Provide a quick explanation and two examples **not given in the text** for each.
5. List and briefly explain the three types of business ownership. List an example for each.

Answer the following question using a computer.

6. In a small business setting, explain five examples of what accounting can be used for.

#### **Part B: Accounting Career Paths**     *(Thinking and Communication)*

7. Using the computer and your textbook, answer the following questions:
  - a) Identify each of the three professional accounting designations. Describe each designation in your own words.
  - b) What education is needed for each designation?
  - c) If you decided to be an accountant, what degree program would you complete and at what school would you attend? Also, what designation would you choose to take? Explain why.
  - d) What are three different business fields/areas that you feel accountants are necessary? Explain why you feel this way.
  - e) What area in the business world would you choose to work in and why?

**\*Please answer the questions in full sentence or paragraph form\***

Use the following websites to help you:

[www.cga-canada.org](http://www.cga-canada.org)

[www.cma-canada.org](http://www.cma-canada.org)

[www.cica.ca](http://www.cica.ca)

[www.careers-in-accounting.com](http://www.careers-in-accounting.com)

## Introductory Accounting Assignment

Name:

Key: Level 1 = has met few of the assignment requirements      Level 2 = has met some of the assignment requirements  
Level 3 = has met the assignment requirements      Level 4 = has exceeded the assignment requirements

Total      /20

Criteria	Below Level 1	Level 1 (5 – 5.9)	Level 2 (6 – 6.9)	Level 3 (7 – 7.9)	Level 4 (8 – 10)	Total
Knowledge: <ul style="list-style-type: none"><li>Knowledge and understanding of terms is accurate and complete</li></ul>						/4
Thinking: <ul style="list-style-type: none"><li>Use of processing a thinking skills to determine fields/areas of study is evident</li></ul>						/4
Communication: <ul style="list-style-type: none"><li>Explanations for each question used are well-written, use vocabulary accurately, are thoughtful, and well organized</li></ul>						/6
Application: <ul style="list-style-type: none"><li>Makes connections between the study of accounting and possible career opportunities</li></ul>						/6